

### DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor

No. 1-A, Nungambakkam High Road

Chennai - 600 034. INDIA
Phone : 044-2826 3651
Fax : 044-4204 0995
E-mail : dvl@dynavision.in

18.08.2020

Department of Corporate Services

Bombay Stock Exchange Limited

22<sup>nd</sup> Floor, Phiroze JeeJeeBhoy Towers

Dalal Street

Dear Sir / Madam,

Mumbai - 400 001

Scrip Code: BSE: 517238

Sub: Un-Audited Financial Results for the quarter ended 30.06.2020

under Reg. 33 of SEBI (LODR Regulation) 2015

We wish to inform you that the Board of Directors at their Meeting held on 18.08.2020 at 2.00 pm have approved and taken on record the Un-audited Financial Result for the quarter ended 30.06.2020, along with Limited Review Report issued by the Statutory Auditor of the Company.

The Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June 2020 duly signed by the Chief Financial Officer/Whole- time Director along with the Limited Review Report of the Auditors thereon and the declaration of the Company under Reg 32 are attached herewith.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For DYNAVISION LIMITED

P.R.KRISHNAN

COMPANY SECRETARY

CIN: L32301TN1973PLC006439 | GSTIN: 33AAACD8639F1ZR | Website: www.dynavision.in

#### DYNAVISION LIMITED

Regd.Office:"Jhaver Plaza", III Floor 1A, Nungambakkam High Road, Chennai - 600 034 CIN: L32301TN1973PLC006439 Phone 044-28263651, Fax-044-42040995 Email:dvl@dynavision.in Website:www.dynavision.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Amount Rs. in Lakhs Except Earnings per Share

	Amount Rs.in Lakhs Except Earnings per Sha			
Particulars	For Quarter Ended			For the Year
	30-06-2020	31-03-2020	30-06-2019	ended 31-03-2020
	Unaudited	Audited	Unaudited	Audited
I) Revenue from operations	114.62	155.73	164.01	647.76
II) Other Income	34.67	29.73	23.60	106.75
III) Total Income (I+II)	149.29	185.46	187.61	754.51
IV) Expenses				
(a) Employee benefits expense	13.22	16.13	11.33	58.12
(b) Finance cost	7.86	9.09	6.49	28.57
(c) Depreciation and amortisation expenses	0.57	0.45	0.46	1.83
(d) Other expenses	13.02	30.21	12.45	71.26
Total Expenses (IV)	34.67	55.88	30.73	159.78
V) Profit/(Loss) before exceptional items and tax (III-IV)	114.62	129.58	156.88	594.73
VI) Exceptional Items	*:		<i>→</i>	
VII) Profit/(Loss) before tax (V - VI) VIII) Tax Expenses	114.62	129.58	156.88	594.73
(a) Current Tax	23.00	30.00	37.00	130.00
(b) Deferred Tax	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	91.62	99.58	119.88	464.73
X) Profit / (Loss) from discontinued operations		-	-	
XI) Tax expenses of discontinued operations				
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-		-	
XIII) Profit / (Loss) for the period (IX+XII) XIV) Other Comprehensive Income:	91.62	99.58	119.88	464.73
(a)(i) Items that will not be reclassified to Profit or Loss  (ii) Income tax relating to items that will not be reclassified to Profit or		-		
Loss	- 1			
(b)(i) Items that will be reclassified to Profit or Loss		-	-	
(ii) Income tax relating to items that will be reclassified to Profit or Loss XV) Total Comprehensive income for the period (XIII+XIV)	-			
[Comprising From (Loss) and Other Comprehensive income for the				1000
Period]  XVI) Earnings Per Equity Share (of Rs. 10 each) (For continuing operations)-	91.62	99.58	119.88	464.73
in Rs (a) Basic				
(b) Diluted	2.39	2.59	3.12	12.10
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs	2.39	2.59	3.12	. 12.10
(a) Basic				
(b) Diluted				
XVIII) Earnings Per Equity Share (of Rs. 10 each) (For discontinued and			-	*
continuing operations)-in Rs				
(a) Basic	2.20	2.50	2.12	10.10
(b) Diluted	2.39	2.59	3.12	12.10
XIX) Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	AND AND ADDRESS OF THE PARTY OF	2.59	3.12	12.10
	383.79	383.79	383.79	383.79
XX) Other Equity (excluding Revaluation Reserve) as at balance sheet date				(686.66)

#### Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 18th August 2020.
- 2)The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company
- 3) There were no exceptional and extraordinary items during the period ended 30.06.2020
- 4) Based on the request received from the lessee, due to unprecedented financial crisis faced by them on account of COVID 19 pandemic, the company has granted waiver of 50% rent for the month of April & May,2020 aggregating to Rs.50.80 lakhs and also deferred the escalation in lease rent applicable for the current year which is 14.5% on an annualised basis.
- 5) Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

On behalf of the Board of Directors for Dynavision Limited

For DYNAVISION LIMITED

Place: Chennai Date: 18.08 2020

R.P.AGRAWAL Director

R.P. AGRAJAHAI Director



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18<sup>th</sup> August 2020

The Listing department
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy towers
Fort, Dalal Street
Mumbai 400 001

## DECLARATION Under Regulation 32 of SEBI (LODR) Regulations, 2015

We hereby declare and state that the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015 are not applicable and that the limited review report on the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2020 is unmodified.

Kindly take note of the same into your records.

Thanking you,

Yours faithfully

For Dynavision Limited

(R P AGRAWAL)

Whole time Director

CIN: L32301TN1973PLC006439 | GSTIN: 33AAACD8639F1ZR | Website: www.dynavision.in

# R.Subramanian and Company LLP CHARTERED ACCOUNTANTS

FRN: 004137S/S200041

New No:6, Old No:36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone: 24992261 / 24991347 / 24994231, Fax: 24991408 Email: rs@rscompany.co.in Website: www.rscompany.co.in



Independent Auditor's Limited review report on the unaudited Standalone financial results of Dynavision Limited for the quarter ended 30<sup>th</sup> June 2020

To

The Board of Directors of Dynavision Limited Chennai

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dynavision Limited ('the Company') for the quarter ended June 30 2020, ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") which has been initialed by us for identification purposes.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.
- 5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all

Branches: BANGALORE DELHI MUMBAI HYDERABAD

significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 7. Emphasis of Matter

Attention is invited to Note No 4 to the Standalone financial results regarding recognition of Rental income taking into consideration request of the Lessee towards waiver of lease rent and also deferment of escalation in Lease rent. The reduction in revenue recognized for the quarter is to the extent of Rs.65,53,600/- when compared to the contractual terms as per the lease agreement.

Our opinion is not modified in respect of this matter.

### 8. Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year which were subjected to limited review by us.

FOR R SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
FRN 0041375/S200041

W. NO. 205869 UDIN NO. 20205869AAAACE3767

Place: Chennai

Date: 18th August 2020